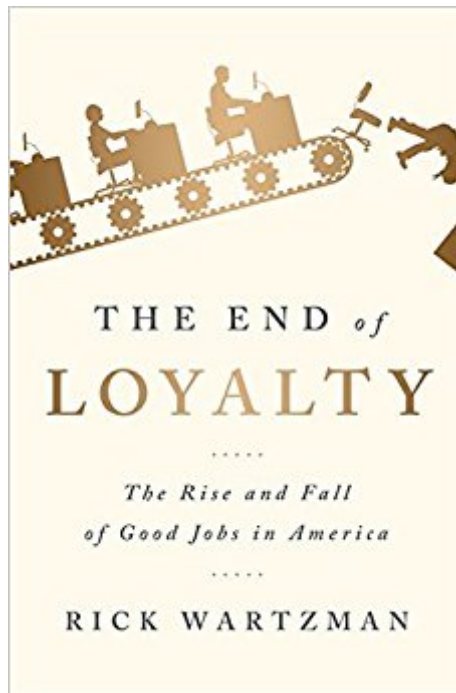




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The End Of Loyalty: The Rise And Fall Of Good Jobs In America



Synopsis

Having a good, stable job used to be the bedrock of the American Dream. Not anymore. In this richly detailed and eye-opening book, Rick Wartzman chronicles the erosion of the relationship between American companies and their workers. Through the stories of four major employers--General Motors, General Electric, Kodak, and Coca-Cola--he shows how big businesses once took responsibility for providing their workers and retirees with an array of social benefits. At the height of the post-World War II economy, these companies also believed that worker pay needed to be kept high in order to preserve morale and keep the economy humming. Productivity boomed. But the corporate social contract didn't last. By tracing the ups and downs of these four corporate icons over seventy years, Wartzman illustrates just how much has been lost: job security and steadily rising pay, guaranteed pensions, robust health benefits, and much more. Charting the Golden Age of the '50s and '60s; the turbulent years of the '70s and '80s; and the growth of downsizing, outsourcing, and instability in the modern era, Wartzman's narrative is a biography of the American Dream gone sideways. Deeply researched and compelling, *The End of Loyalty* will make you rethink how Americans can begin to resurrect the middle class.

Customer Reviews

"Rick Wartzman is one of America's finest journalists and this book reminds us why. *The End of Loyalty* is the story of an idea—that companies and workers are bound not just by formal agreements, but by a deeper social contract. With a historian's sweep and a novelist's eye for detail, Wartzman shows how that contract unraveled and what its demise means for all of us. This is a book people will be reading for many years to understand the American experience." —Daniel H. Pink, author of *Drive*, *A Whole New Mind*, and *To Sell Is Human*

"*The End of Loyalty* is the rich story of how the corporate bonds that were once essential to American life have fractured. It's a prescient book that helps explain the rise of Donald Trump and why so many people feel anger and an acute sense of loss." —Jill Abramson, former executive editor of the New York Times

Rick Wartzman is director of the KH Moon Center for a Functioning Society at the Drucker Institute, a part of Claremont Graduate University. He also writes about the world of work for *Fortune* magazine online. Before joining the Drucker Institute in 2007 as its founding executive director, Rick worked for two decades as a reporter, editor and columnist at *The Wall Street Journal* and *Los Angeles Times*. While business editor of *The Times*, he helped shape a three-part series on Wal-Mart's impact on the economy and society, which won the 2004 Pulitzer Prize for National

Reporting.

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